

Skip-A-Payment Application

STEP 1:

I hereby authorize
CINCO Family
Financial Center
Credit Union
to extend my
installment loan.

Name

Member Number (required)

Home Phone Number

Daytime Phone Number

Loan #

Payment Amount \$

Payment Due Date

The fee is \$50.00 for a second mortgage product and \$30.00 for any other loans.

STEP 2:

Please indicate how you
would like to pay the fee.

The fee can be deducted
from your checking account
or your savings account.

Deduct from
Checking Account

Deduct from
Savings Account

Is enclosed/attached in form of

STEP 3:

Authorization.

By signing in
the box, you
understand and
agree to the terms
as stated above.

Signature

Date

Signature

Date

For Office
Use Only

Loan Officer: _____ Date Approved: _____

Restrictions:

- Your loan account must be current.
- Offer valid on automobile loans, signature loans, and second mortgage installment loans.
- A minimum of three payments, as scheduled, must have been made in order for this offer to apply.
- Members may only use the "Skip-A-Loan Payment" one time per year. You may not skip two months in a row with no more than 6 over the life of the loan.
- All signers on the original note must sign and date this form.

Disclosures:

When a payment is "skipped," its due date is advanced to the due date of the next receivable. By deferring this principal and interest amount due, the terms and length of this loan will be extended from the original payment schedule. The Promissory Note will be extended and the subsequent payoff and interest charges will be affected. Also please be advised that "GAP Insurance" will not cover any "skipped" payments. By signing below, and if approved by the Credit Union, you agree that your regularly scheduled loan payment for _____

(month)

may be skipped.



Please return application to:

49 William Howard Taft Rd.
Cincinnati, OH 45219