



## **Unlawful Internet Gambling Enforcement Act (UIGEA) Disclosure**

It is FAST Credit Union's policy to comply with Regulation GG, as mandated by the Unlawful Internet Gambling Enforcement Act (UIGEA) and enforced by the Federal Trade Commission. This regulation requires credit unions to put in place policies and procedures designed to prevent illegal Internet gambling operations from setting up accounts and to prevent card transactions from being made to unlawful internet gambling operations.

### **Notice to all Commercial Member Accounts**

The Unlawful Internet Gambling Enforcement Act (UIGEA), signed into law in 2006, prohibits any person engaged in the business of betting or wagering (as defined in the Act) from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling. The Department of Treasury and the Federal Reserve Board have issued a joint final rule, Regulation GG, to implement this Act.

As defined in Regulation GG, unlawful internet gambling means to "place, receive or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the internet where such bet or wager is unlawful under any applicable Federal or State law in the State or Tribal lands in which the bet or wager is initiated, received or otherwise made."

At account opening, business members will be notified FAST Credit Union prohibits the use of accounts to participate, in any form, in unlawful internet gambling. As a member of FAST Credit Union, these restricted transactions are prohibited from being processed through your account or banking relationship with us.

When a commercial member comes in to open an account, the member must certify in writing the business will not engage in an unlawful internet gambling business. If the potential business member engages in an internet gambling business and opens a new account with us, we will ask you to provide evidence of your legal capacity to do so. The member must provide (1) documentation to show that the internet gambling business is lawful and (2) a written commitment by the member to notify the credit union of any changes in its legal authority to engage in such business.

Please contact us at 559-584-0922 or 800-635-4197 if you would like additional information on UIGEA or Regulation GG.