

Member Newsletter

April 2018

Earn. Save. Keep

“The Magic of Money”

By Shawn Mathey & Michael Rawlings
HCPFCU Financial Coaches

“Abracadabra wallah kazam, let money appear ‘cause I’m in a jam!” If only it were that easy. On the other hand, without a word or a wand, money tends to disappear into thin air. And when there’s little or nothing to show for what’s spent, financial frustration almost always follows.

Imagine you are the “Great Centini” and you’re putting on a Money Magic Show. You have two magic hats and a magic wand at your disposal. You throw \$400 into the first hat and wave your wand. Just like that, a new car appears - you even drive it home after the show. The Magic Hat of “Credit” has done it again!

Into the second hat you place \$100. After waving your wand you reach in and pull out the same \$100 you just put in. Not very magical, right? Not true! People who can make their money disappear and reappear on command are Money Magicians! They are Savers! Still, the second trick is not nearly as magical as the first. That helps explain why saving so often gets left out of the show.

There’s another so-called “magical” reason that keeps people from saving. Let’s call it the Illusion of Income. Consumers spend money freely because they expect more funds in the form of income are on the way. But if anything disrupts that stream of income, they are forced to recognize that having INCOME and having MONEY are two different things entirely. And having money is just another way of saying that a person has saved.

Eating the last of the cereal isn’t so bad if there’s another box in the pantry. And spending a wallet full of money at the county fair is way more fun when there’s more cash at home to replace it. But spending creates stress when it requires being on empty until the next check arrives. Making a few small adjustments to the way we view and use our money might be the key to reducing financial anxiety.

Would you like some help refining your personal approach to spending and saving? The financial coaches at HCPFCU are ready to help! Simply call us at 765-962-3172 and ask about this special opportunity for HCPFCU Members. No magic is promised, but an honest look at your finances might just make some of your worries disappear.



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Routing Number:

274986413

Lost/Stolen Visa Debit Card:
800-523-4175

Lost/Stolen Visa Credit Card:
800-449-7728

Member Appreciation Days Thur April 26 & Fri April 27

- Enter our drawing for Gift Baskets at both our Richmond and Connersville branches.
- Bring a Friend: Bring an immediate family member or fellow health care worker in so they can join!
- **FREE SHRED DAY EVENT!**
Just drive up and we’ll help you unload.
Friday April 27, 2018
4:00 pm - 6:00 pm
Richmond Branch
1810 Williamsburg Pike
Richmond, IN 47374



765-962-3172



contact@hcpfcu.org



www.hcpfcu.org

SAVE THE DATE ANNUAL MEETING

Wednesday June 27, 2018

LOCATION:

Fayette Regional Health System (Cafeteria)
1941 Virginia Ave, Connersville, IN 47331

AGENDA:

Appetizers served at 6:30pm
Business Meeting 7:00pm-7:30pm
Door prizes awarded at conclusion of meeting

1st QUARTER SAVINGS RATES

Dividends paid for the 1st quarter of 2018 are as follows:

	Rate	APY
Regular Shares		
under \$1000	.10%	.10%
\$1000 and over	.20%	.20%
Share Drafts	.00%	.00%
Christmas Clubs	.20%	.20%

Dividends are based on credit union earnings, and therefore cannot be stated in advance.

Current rates for Individual Retirement Accounts are as follows:

	Rate	APY
Under \$2000	.25%	.25%
Over \$2000	.50%	.50%

APY = Annual Percentage Yield

Members may contact Health Care Professionals Federal Credit Union for information about fees and terms on any credit union account.

Branch Closing Dates

Mon May 28 Memorial Day
Wed Jul 4 Independence Day

CONNERSVILLE HOURS UPDATE

Effective April 2, 2018, our Connersville office will no longer be open on Tuesdays. All other hours remain the same.

If you have any questions or comments, please contact John Rawlings on our Member Experience Team at 765-962-3172 ext. 110 or email JohnR@hcpfcu.org

42nd Annual Meeting & 2018 Election Information

The 42nd Annual Meeting of Health Care Professionals Federal Credit Union will be held at 6:30 p.m. on **Wednesday June 27, 2018** at **Fayette Regional Health System in the Cafeteria located at 1941 Virginia Ave, Connersville, IN 47331**. Hors d'Oeuvres will be served at 6:30 p.m. with the business meeting to begin at 7:00 p.m. The purpose of the Annual Meeting is to receive and act upon the reports of the officers of the credit union, to announce the results of the election of directors, and to transact such other business as may properly come before this meeting.

Election Process - Section 1: In accordance with the credit union's bylaws, the nominating committee has nominated two individuals for the two (2) vacancies on the board of directors, to serve a three-year term. The following individuals have been contacted by the nominating committee and have agreed to serve if elected:

Tim Love: Tim has been a member of the Credit Union Board of Directors since April 1997 currently serving as Vice Chair of the Board and Chair of the Supervisory Committee. He has a background in banking having worked in the past for Second National Bank of Richmond. Tim is employed at Reid Hospital & Health Care Services as the Director of Information Services.

Daulphine Day: Daulphine has been a member of the Credit Union Board of Directors since April 1997 serving in various capacities with the Credit Union. She has an extensive background in health care administration. Daulphine is employed at Caroleton Manor in Connersville, Indiana as the Administrator.

The elections will not be conducted by ballot and there will be no nominations from the floor when there is only one nomination for each position to be filled. Nominations for vacancies may also be made by petition by a minimum of 20 members and a maximum of 500 members. Each nominee by petition must submit a statement of qualifications and biographical data to the attention of the nominating committee (see below) appointed by the board of directors. A signed certificate from the nominee(s) stating that they are agreeable to nomination and will serve if elected is also required. Please submit all nominations by the closing date of May 21, 2018 to the following: HCPFCU Nominating Committee, Attn: Darrell Rawlings, PO BOX 1445, Richmond, IN 47375.

Election Process - Section 2: All persons nominated by either the nominating committee or by petition must be placed before the members. When nominations are closed, tellers are appointed by the chair, ballots are distributed, the vote is taken and tallied by the tellers, and the results announced. All elections are determined by plurality of voice and will be by ballot except where there is only one nominee for each position to be filled.

Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide for one nominee for each position to be filled, or circumstances prevent the candidacy of one nominee for a position to be filled. Only those positions without a nominee are subject to nominations from the floor. In the event nominations from the floor are permitted and result in more than one nominee for a position to be filled, when nominations have been closed, tellers are appointed by the chair, ballots are distributed, the vote is taken and tallied by the tellers, and the results announced. When only one member is nominated for each position to be filled, the chair may take a voice vote or declare each nominee elected by general consent or acclamation at the annual meeting.