

# FUNDS AVAILABILITY POLICY

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays.

## Immediate Availability

Funds from the following types of deposits are available to you on the day of deposit:

- Cash
- Wire Transfers
- Electronic Direct Deposit
- These checks, when payable to you, **subject to verification with the issuer:**
  - ✓ Federal, state and local government checks (including U.S. Postal Service money orders)
  - ✓ Cashier's certified and teller's checks

## Availability of Other Check Deposits

Our policy is that the first \$200 from the deposit of most checks will be available for withdrawal on the same business day of your deposit. The remainder generally will be available on the second business day after the day of deposit.

## Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We have reasonable cause to believe a check you have deposited will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the past six months.
- An emergency condition, beyond the control of the Credit Union, exists.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available (generally not later than the seventh business day after the day of deposit).

## Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds already in your account. Those funds will be available at the same time funds from the check we cashed would have been available if you had deposited it.

## Availability of ATM Deposits

Funds from check deposits made at TFCU deposit-taking ATM machines follow the availability schedule for "Other Check Deposits" above. If you make a deposit to a Credit Union owned deposit-taking ATM before 2:30 local time on a business day that we are open, we will consider that day to be the day of your deposit.

A deposit made after 2:30 p.m. will be considered deposited on the next business day. All ATMs that we own or operate are identified as Transportation Federal Credit Union or TFCU ATMs. You may obtain a list of our ATM locations at our web site ([transfcu.org](http://transfcu.org)), at our branch offices, or by calling 202-366-9400 or 800-368-8432.

Deposits made at non-TFCU ATMs, including Credit Union Service Center ATMs, will be available on the second business day following the banking day of deposit.

### **Shared Branches/Family Service Center**

Shared Branches and Family Service Centers are staffed facilities where members of different Credit Unions are able to perform transactions to their own Credit Union account. A deposit at a Shared Branch or Family Service Center is considered received when it is accepted with all appropriate endorsements. For determining the availability of your deposits, every day is a business day that Transportation Federal Credit Union is open. If you make a deposit when TFCU is open, that day will be considered the day of deposit. However, if you make a deposit at a Shared Branch or Family Service Center when TFCU is not open, your deposit will be considered made on the next business day that we are open.

### **Special Rules for New Accounts**

- If you are opening a new account, the following special rules will apply during the first 30 days your account is open. Funds from electronic deposits, cash and wire transfers will be available on the day we receive the deposit.
- If you deposit cashiers, certified, travelers, federal, state or local government checks, the first \$5,000 of that deposit will be available on the business day following the day of your deposit. Any amount in excess of \$5,000 will be available on the ninth business day after the deposit. Checks must be made payable to you or those named as joint owners of the account.
- Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

### **Foreign and Insurance Company and Credit Card Checks and Drafts**

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed in the same way as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed until we receive the funds from the financial institution upon which it is drawn. Likewise, Insurance Company and Credit Card checks or drafts may require final authorization of payment by the company, and may be subject to longer holds.

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